

LOWER NORTH THOMPSON COMMUNITY FOREST SOCIETY
MINUTES TO THE ANNUAL GENERAL MEETING
HELD AT THE BARRIERE UNITED CHURCH
ON MONDAY SEPTEMBER 24, 2007

Attendees:	Bob Hayward	Gai Conan
	Ron Hindson	Bob Hearn
	Duane Eustache	Greg Fennell
	Derek Stamer	Hugh Fraser
	Murray Edmond	Bert Rilcoe
	Carol Patton	Wim Houben
	Brian Bondar	Al Bush

Guests: June Bush
Noel Johnson
Jo-Anne Benson
Jill Hayward

Meeting came to order at 7:00 pm.

Financial statements as prepared by Carol Patton were presented. Gross revenue for the LNTCFS is - \$2,412,703 as of June 30, 2007. Total expenses as of June 30, 2007 is 2,080,649.

Al questioned if professional fees included accounting fees, the answer was yes. The heading "rent" was also questioned and was determined to be the annual MOF billing for the NRFL.

Bob Hayward moved to accept the Financial Report as presented, seconded by Wim Houben. All in favour motion carried.

Joanne Benson made a presentation concerning funding available for forest dependant communities to diversify their economic foundation. Joanne asked for LNTCFS to consider sponsoring her Artisian Village plan, in her application for available funding. It was decided to discuss her proposal at the next regular meeting.

Gai moved to accept the previous AGM minutes as read. Greg 2nd, all in favour, motion carried.

Treasurer's Report: Current Balance: \$ 175,021.71 chq
\$ 174,809.00 silviculture
\$ 40,000.00 gst approx

Gai recommends that once the current gst invoice is paid, that any excess money in the gst account be moved to the silviculture account. Bob Hayward accepts treasurer's report, Duane 2nd, all in favour, carried.

Bob Hearn moves to retain Carol Patton as LNTCFS Accountant, Duane Eustache 2nd, all in favour, motion carried.

Brian Bondar moves to retain Watson & Haines as LNTCFS Lawyer, Greg Fennell 2nd, all in favour, motion carried.

Al Bush- Executive Director of Operations yearly report is attached. The following is in addition to his report:

CP1 completed
CP2 cleanup in process
CP3 completed
CP4 completed
CP5 not completed
CP6 cleanup in process

Brian Bondar – Executive Director of Forestry yearly report is attached.

Bert Rilcoe questioned why LNTCFS had to look at buyers for the wood outside of the province or country. Why not wait for a better market. The reply was that the NRFL is for only a 3 year term and will expire next summer.

The following Directors were voted by acclamation for a 2 year term:

Bob Hayward – Louis Creek
Gai Conan – Barriere
Duane Eustache – Chu Chua
Ted Brown – Little Fort
Greg Fennell – Barriere
Hugh Fraser – Louis Creek

The following Directors are serving the 2nd year of their two year term:

Darrell Fennell
Wayne VanSickle
Duncan McGrath
Bob Hearn
Ron Hindson

Bob Hayward moved to adjourn the meeting, Brian Bondar 2nd, all in favour.
Meeting adjourned at 8:00pm

